

<b>MEDIUM TERM FINANCIAL FORECAST MODEL</b>															
<b>GENERAL FUND REVENUE ACCOUNT</b>	<b>2021/22</b>			<b>2022/23</b>			<b>2023/24</b>			<b>2024/25</b>			<b>2025/26</b>		
	<b>Approved 2021/22 Budget</b>	<b>Forecast Changes</b>	<b>Revised 2021/22 Budget</b>	<b>Approved 2022/23 Budget</b>	<b>Forecast Changes</b>	<b>Revised 2022/23 Budget</b>	<b>Approved 2023/24 Budget</b>	<b>Forecast Changes</b>	<b>Revised 2023/24 Budget</b>	<b>Approved 2024/25 Budget</b>	<b>Forecast Changes</b>	<b>Revised 2024/25 Budget</b>	<b>Approved 2025/26 Budget</b>	<b>Forecast Changes</b>	<b>Revised 2025/26 Budget</b>
Approved Budget As at Feb 2021	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>
Growth	12.61	5.40	18.02	14.71	1.94	16.65	14.26	1.84	16.10	14.26	1.28	15.54	14.26	1.17	15.43
Wellbeing	132.78	7.22	139.99	131.95	4.75	136.70	131.70	(1.64)	130.05	131.51	(2.78)	128.73	131.51	(2.58)	128.93
Communities, Culture & Heritage	10.53	0.26	10.79	9.13	(0.79)	8.34	9.08	(1.13)	7.95	9.08	(1.30)	7.78	9.08	(1.30)	7.78
Our Greener City	5.22	0.59	5.81	4.90	0.11	5.00	4.90	(0.04)	4.86	4.90	(0.04)	4.86	4.90	(0.04)	4.86
A council that works for and with you	37.39	2.07	39.46	34.16	1.40	35.56	33.93	0.23	34.16	33.54	0.33	33.87	33.54	0.33	33.87
Other Inflationary Pressures	5.05	0.00	5.05	4.86	1.16	6.02	6.29	5.02	11.31	11.36	5.14	16.50	11.36	10.36	21.72
<b>Programme Expenditure</b>	<b>203.58</b>	<b>15.54</b>	<b>219.12</b>	<b>199.71</b>	<b>8.56</b>	<b>208.27</b>	<b>200.16</b>	<b>4.26</b>	<b>204.42</b>	<b>204.65</b>	<b>2.63</b>	<b>207.28</b>	<b>204.65</b>	<b>7.93</b>	<b>212.58</b>
<b>Capital Asset Management</b>	<b>8.66</b>	<b>0.10</b>	<b>8.76</b>	<b>12.68</b>	<b>(1.08)</b>	<b>11.60</b>	<b>15.14</b>	<b>0.35</b>	<b>15.49</b>	<b>15.52</b>	<b>0.62</b>	<b>16.14</b>	<b>15.52</b>	<b>0.62</b>	<b>16.14</b>
<b>Levies &amp; Contributions</b>	<b>0.09</b>	<b>0.00</b>	<b>0.09</b>	<b>0.09</b>	<b>0.00</b>	<b>0.09</b>	<b>0.09</b>	<b>0.00</b>	<b>0.09</b>	<b>0.09</b>	<b>0.00</b>	<b>0.09</b>	<b>0.09</b>	<b>0.00</b>	<b>0.09</b>
<b>Other Expenditure &amp; Income &amp; Centrally Held Allocations</b>	<b>5.62</b>	<b>(1.91)</b>	<b>3.71</b>	<b>4.69</b>	<b>0.27</b>	<b>4.96</b>	<b>4.83</b>	<b>0.27</b>	<b>5.10</b>	<b>4.83</b>	<b>0.30</b>	<b>5.13</b>	<b>4.83</b>	<b>0.32</b>	<b>5.15</b>
<b>Transfer to/from Reserves</b>	<b>(44.09)</b>	<b>(13.72)</b>	<b>(57.82)</b>	<b>(4.80)</b>	<b>(27.07)</b>	<b>(31.87)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Revenue Expenditure</b>	<b>173.85</b>	<b>(0.00)</b>	<b>173.85</b>	<b>212.36</b>	<b>(19.32)</b>	<b>193.05</b>	<b>220.22</b>	<b>4.88</b>	<b>225.10</b>	<b>225.08</b>	<b>3.55</b>	<b>228.63</b>	<b>225.08</b>	<b>8.86</b>	<b>233.95</b>
<b>Funding</b>															
Contribution to/from General Fund Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Tax (including Adult Social Care Precept)	(105.88)	0.00	(105.88)	(107.99)	(0.78)	(108.77)	(110.37)	(1.02)	(111.39)	(113.36)	(0.94)	(114.30)	(113.36)	(4.38)	(117.75)
Collection Fund Surplus/Deficit - Council Tax	2.20	0.00	2.20	0.22	(2.69)	(2.47)	0.22	0.00	0.22	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates	(48.83)	0.00	(48.83)	(50.72)	6.05	(44.67)	(52.15)	(0.73)	(52.89)	(53.50)	(0.72)	(54.22)	(53.50)	(2.01)	(55.51)
Collection Fund Surplus/Deficit - Business Rates	25.59	0.00	25.59	0.98	10.92	11.89	0.98	0.00	0.98	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates Retention Pool Growth Funding	(3.32)	0.00	(3.32)	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Support Grant	(11.02)	0.00	(11.02)	(11.02)	(0.34)	(11.37)	(11.02)	(0.34)	(11.37)	(11.02)	(0.34)	(11.37)	(11.02)	(0.34)	(11.37)
Top Up Grant/Tariff Payment	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)
New Homes Bonus	(1.51)	0.00	(1.51)	(0.68)	(0.24)	(0.91)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S31 Business Rates Grants	(5.35)	0.00	(5.35)	(5.69)	(8.80)	(14.49)	(5.76)	(3.13)	(8.89)	(5.93)	(3.12)	(9.06)	(5.93)	(3.31)	(9.24)
Other Non-Specific Government Grants	(21.10)	0.00	(21.10)	(10.31)	(7.32)	(17.63)	(10.17)	(3.53)	(13.70)	(10.06)	(3.54)	(13.60)	(10.06)	(3.45)	(13.51)
<b>Total Funding</b>	<b>(173.85)</b>	<b>0.00</b>	<b>(173.85)</b>	<b>(189.84)</b>	<b>(3.21)</b>	<b>(193.05)</b>	<b>(192.91)</b>	<b>(8.76)</b>	<b>(201.67)</b>	<b>(198.51)</b>	<b>(8.66)</b>	<b>(207.17)</b>	<b>(198.51)</b>	<b>(13.49)</b>	<b>(212.00)</b>
<b>Savings Requirement</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>22.52</b>	<b>(22.52)</b>	<b>0.00</b>	<b>27.31</b>	<b>(3.88)</b>	<b>23.43</b>	<b>26.57</b>	<b>(5.12)</b>	<b>21.46</b>	<b>26.57</b>	<b>(4.63)</b>	<b>21.95</b>